



YEOU YIH STEEL CO., LTD.

Legal person briefing

2024/11/22

Stock Code : 9962



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This newsletter and related content published at the same time are derived from available internal and external information.

If it changes or adjusts due to the factors listed below, such as market demand, price changes, international economic situation, supply key issues, international exchange rate fluctuations and other factors beyond the control of the Company, the Company is not responsible for reminding or updating at any time, please take the announcement information of the Public Information Observatory as the main basis.

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01

Company PROFILE





Introduction of YY'S



YEYOU YIH STEEL CO., LTD.

Stock Code : 9962

Capital : Ntd 902,202,600

Chairman : Sen-Tong Liu

General manager : Rui-Xin Zhang

Company establishment : 1996/01/29

Number of workers : 94 people

Main Product : Hot Rolled Stainless Sheet

Address : No2 Yong Gong 10th Road Yong An
District, Kaohsiung City Taiwan,ROC

Tel : 886-7-622-5616

Website : <https://www.yeouyih.com.tw>



YY'S History



- 1996-01 : YY'S was established on Jan 29,1996.
- 1997-10 : Construction of the plant1
- 1998-07 : Construction of the plant2
- 2003-03 : Established a computerization of inventory operation system
- 2006-07 : Public Listed in OTC company
- 2019-05 : Re-investment to establish Yeou Yih International Co., Ltd., which holds 100% of the shares

經營團隊



Title	Name	Academic Background	Professional Experience
Chairman	Sen-Tong Liu	Manchester Metropolitan University Master of Marketing	Tang Eng Iron Works Co., Ltd. Chairman.
General Manager	Rui-Xin Zhang	The University of Manchester Metropolitan University Master of Marketing	Yeou Yih Steel Co., Ltd. Executive Vice President.
Deputy General Manager	Jian-liang Liu	National Kaohsiung University of Applied Sciences Master of Finance and Tax Management	Yeou Yih Steel Co., Ltd. Sales Department Manager.
The Board of Directors Assistant Vice President	Li-Wen Chen	Shu-Te University International Business Department	Yeou Yih Steel Co., Ltd. Chairman's Office Manager.
Finance Department Assistant Vice President	Cong-Zhi Chen	Feng Chia University Accounting Department	Thinking Electronics Industrial Co., Ltd. Assistant Accountant.

經營團隊



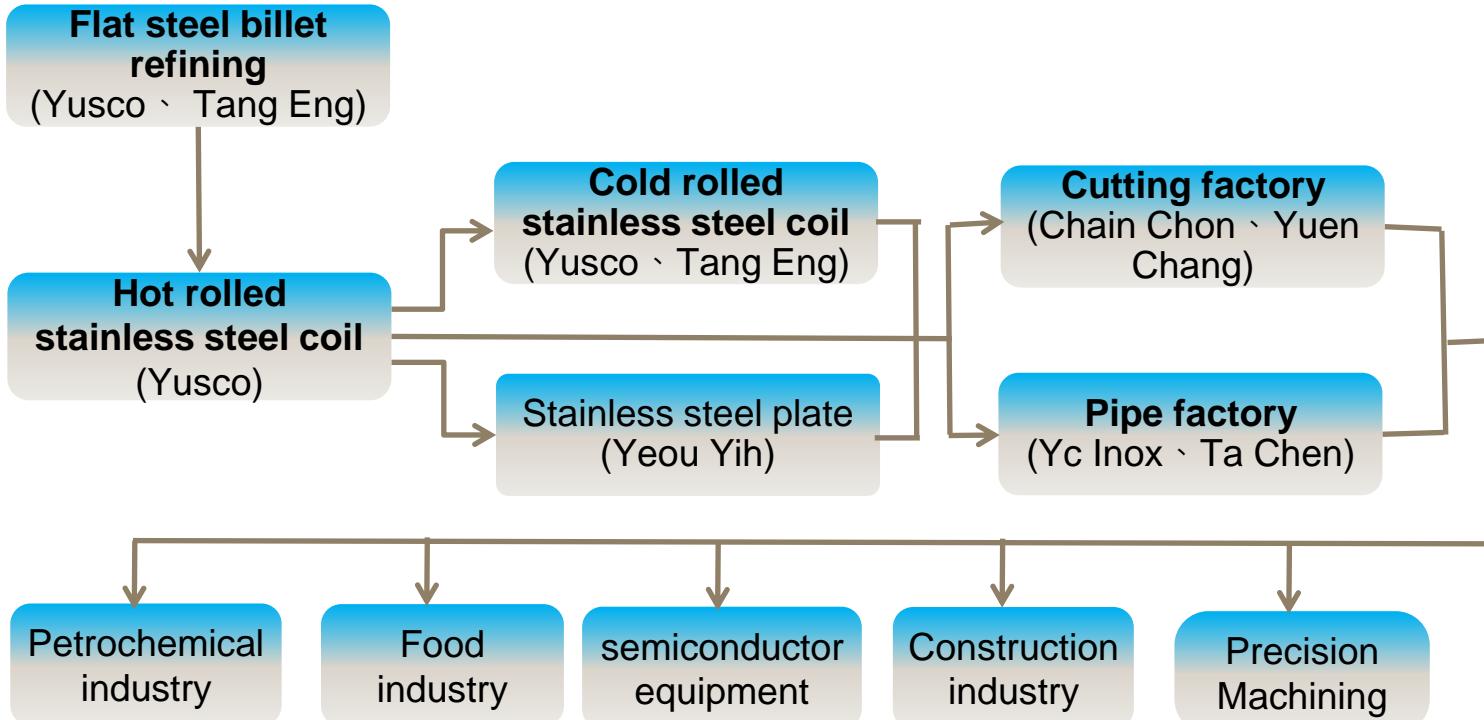
Title	Name	Academic Background	Professional Experience
Technology and Production Department Assistant Vice President	Chien-Hsing Lee	National Sun Yat-Sen University Master of Business Administration	Yuan Long Stainless Steel Corp.. A.V.P. of Administration.
Sales Department Assistant Vice President	Yu-Yi Chiu	Shu-Te University International Business Department	Yeou Yih Steel Co., Ltd. Sales Department Manager.
Management Department Manager	Kuo-Tang Chen	National University of Tainan Master of Public Administrative	Muyang Energy Control Co., Ltd. Management Department Manager
Auditing Department Manager	Qi-Lan Zhou	National Chung Hsing University Business Administration Department	Grand Commercial Bank Team leader audit.

Industry Overview - Upstream, Midstream and Downstream Links

Upstream

Midstream

Downstream



03

Product





Main Products

產品名稱 Product	熱軋不銹鋼板 304、304H、304L、316L Hot Rollad Stainless Steel Plate 304、304H、304L、316L	熱軋不銹鋼扁鐵 304、304H、304L、316L Flat Bar cut from the strip or Flat Bar 304、304H、304L、316L
表面品級 Finish Surface	NO.1經過熱軋、固熔化熱處理、酸洗 NO.1 Finished :The surface is finished by heat treatment and pickling or processes corresponding thereto after hot rolling.	
鋼板厚度 Thickness	8mm ~60mm	8mm~16mm
鋼板寬度 Width	1000mm、1219mm、1500mm 、1524mm、2000mm、2438mm	30mm~150mm
鋼板長度 Length	2000mm、2438mm、3048mm、3658mm、4000mm、 4876mm、6096mm	
主規範 Specification	美規 / America: ASTM A240、ASME SA240 日規 / Japan: JIS G4304 歐規 / Europe: EN10088-2 、CPR EN10088-4、EN10028-7 造船 / Ship: DNV.GL	

04

CERTIFICATION



ISO 9001:2015

Certificate

Standard ISO 9001:2015

Certificate Registr. No. 81 100 006276

Certificate Holder: YEOU YIH STEEL CO., LTD.
No. 2, Young Gong 10th Road, Young An District,
Kaohsiung City 828, Taiwan, R.O.C.

Scope: Sales and Manufacturing of Stainless Steel Plate

Proof has been furnished by means of an audit that the requirements of ISO 9001:2015 are met.

Validity: The certificate is valid from 2018-06-04 until 2021-05-03.
It remains valid subject to satisfactory surveillance audits.

First certification 2009

K. Jeph
TÜV Rheinland Det. GmbH
Am Grauen Stein - 51101 Köln

2018-04-24

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PED/ AD 2000 W0/W2/W10 壓力容器材料認證

Certificate

Conformity of the
factory production control
according Regulation 305/2011/EU: System 2+

Certificate number:

0305-CPR-0237

In compliance with Regulation 305/2011/EU of the European Parliament and of the Council of 9 March 2011 (the Construction Products Regulation - CPR), this certificate applies to the construction product:

Scope:

Products of Stainless Steel for metal structures or in
composites metal and concrete structures, see Annex

Name and address of the manufacturer:

YEOU YIH STEEL CO., LTD.
No. 2, Young Gong 10th Road, Young An District,
Kaohsiung City 828, Taiwan, R.O.C.

Manufacturing plant:

YEOU YIH STEEL CO., LTD.
No. 2, Young Gong 10th Road, Young An District,
Kaohsiung City 828, Taiwan, R.O.C.

Specification:

This certificate attests that all provisions concerning the
assessment and verification of consistency of performance
described in Annex ZA of the standard(s)
EN 10088-4:2010

under system 2+ are applied and that the factory production
control fulfills the presented requirements set out above.
This certificate was first issued on 10.02.2018 and will remain
valid as long as the test methods under factory production
control requirements included in the harmonized standard used
are not changed, the test methods and the test results do not
change, and the product, and the manufacturing conditions in the
plant are not modified significantly, but not longer than
28.05.2021.

Validity period:

Cologne, May 15, 2018
IA. Dipl.-Ing. A. Makowka
Certification body for construction products

Rev. 1

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CPR 建築材料認證

Certificate

Quality-Assurance System
for Manufacturer of Materials
acc. to Directive 2014/68/EU

Certificate no.:

01 202 TWR09-09 0100

Name and address of the manufacturer:

YEOU YIH STEEL CO., LTD.
No. 2, Young Gong 10th Road,
Young An District, Kaohsiung City 828,
Taiwan, R.O.C.

Herewith we certify that the material manufacturer has
established and maintains a Quality Management System.
The system was audited according to the European
Directive 2014/68/EU, Annex I, Part 4.3, with regard to the
materials as listed in the scope of approval.

Tested acc. to:
Directive 2014/68/EU
AD 2000-Merkblatt W9

Audit report no.:

TWR09-09 0109

Area of validity:

Manufacturing of Stainless Steel Plates for Pressure
Purpose, see Annex to certificate

Manufacturing plant:

YEOU YIH STEEL CO., LTD.
No. 2, Young Gong 10th Road,
Young An District, Kaohsiung City 828,
Taiwan, R.O.C.

Valid until:

May 29, 2021

Cologne, May 20, 2018

O. U.
I.V. Dipl.-Ing. Oliver Theisen

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Rev. 1

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JIS MARK 認證

JQA



JISマーク表示制度 認証書

認証番号：J Q T W 2 0 0 0 3
発行日：2021年4月1日

認証番号：J Q T W 2 0 0 0 3

認証取得者：有益國際股份有限公司

台灣高雄市永安區永工十路二號5樓

当機構は、上記認証取得者に係る以下の加工技術が日本産業規格及び
製工業品等認証基準で定める基準に適合したことを認証いたします。

加工技術の名称：ステンレス鋼板及び鋼帯

認証の区分：ステンレス鋼板及び鋼帯

日本産業規格の番号及び名称：J I S G 4 3 0 4
熱間圧延ステンレス鋼板及び鋼帯

規格の種類又は等級（認証の範囲）：SUS 3 0 4 オーステナイト系

製造工場の名称及び所在地：有益鋼鐵股份有限公司
台灣高雄市永安區永工十路二號

認証に係る法の相應条項：産業標準化法 第37条第2項

認証契約締結日：2021年4月1日

有効期限：2024年3月31日

上記有効期限を更新するための
定期認証検査申込期限

東京支店
一般財團法人 日本品質保証機構

理 事 長 林 慎 明

当機関は、上記認証を有するに際しては、認証の範囲
として認定するものとします。
（参考）



DNV. 造船材料認證



APPROVAL OF MANUFACTURER CERTIFICATE

Certificate No:
AMMM000023R
Revision No:
1

This is to certify:

That
YEOU YIH STEEL Co. Ltd.
Kaohsiung, Taiwan

is an approved manufacturer of
Rolled Steel Products

in accordance with
DNV GL rules for classification – Ships
DNVGL-OS-E101 – Metallic materials

and the following particulars:

Application area	Stainless steel
Products	Plates and sheets
Manufacturing method	Continuous furnace, continuous casting
Max. thickness / diameter	See page 2
Heat treatment condition	See page 2

Manufacturer(s) approved by this certificate is/are accepted to deliver according to DNV GL, DNV and GL rules.
Materials to be applied to DNV classed object shall fulfill the material requirements in the applicable DNV class rules.

Issued at Hamburg on 2021-08-20

This Certificate is valid until 2024-06-30.
DNV local station: Kaohsiung

Approval Engineer: Torben Schäliche

for DNV
Digital Signatures by Instagen, Cristian
Location: DNV GL, Hamburg, Germany
Signing Date: 23.08.2021, on behalf of
Thorsten Lohmann
Head of Section

LEGAL DISCLAIMER: Unless otherwise stated in the applicable contract with the holder of this document, or following from mandatory law, the liability of DNV GL to parent companies and their subsidiaries as well as their officers, directors and employees ("DNV") arising from or in connection with the services rendered for the issuance of this certificate, or from the use of this certificate or reliance thereon, whether in contract or in tort (including negligence), shall be limited to direct losses and under any
circumstances be limited to 300,000 USD.
Form code: AM 311
Revision: 001-03
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Page 1 of 2



05



PRODUCTION PROCESS

熱軋黑皮不鏽鋼捲

Hot Rolled Black Stainless Steel Coil



熱軋黑皮不鏽鋼板

Hot Rolled Black Stainless Steel Plate



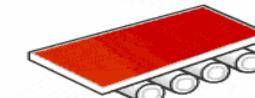
裁切

Plate Shear



固溶化熱處理

Solution Heat Treatment



噴砂

Shot Blast



Production Process

出貨

Shipment



捆包

Packing



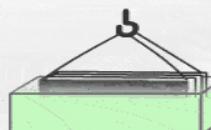
品檢

Inspection



酸洗

Pickling



剪床切邊

Machine Cutting



電漿切邊

Plasma Cutting



PRODUCT USAGE

YYST 16# 1639 x 2846 NO. 1

90

Application of 304/304L



Pressure vessel



Gas Tank



Shipbuilding materials



Heat exchanger



Food industry
tank

Application of 304/304L



Decoration



Flat bar



Semiconductor
vacuum chamber



Flange

Application of 316L



Industrial tank



Power plant



Desalination equipment



Hydraulic engineering

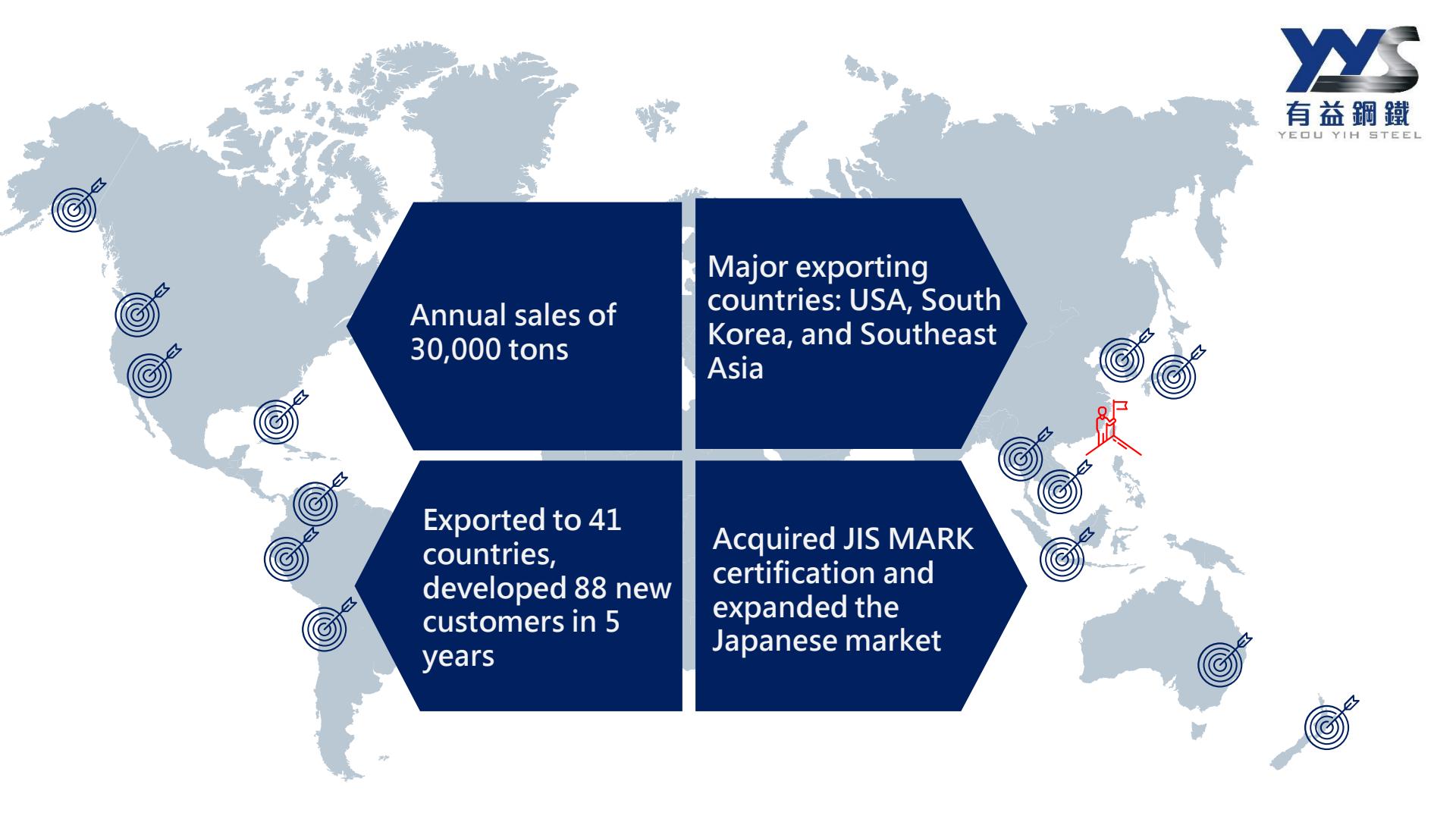


Industry equipments

EXPLORE

Overseas Market





Annual sales of
30,000 tons

Major exporting
countries: USA, South
Korea, and Southeast
Asia

Exported to 41
countries,
developed 88 new
customers in 5
years

Acquired JIS MARK
certification and
expanded the
Japanese market



Vision

1. Best Quality
2. Fast Delivery
3. Reasonable Price

Management Concept

Customers	Actively develop customers and expand the scale of operations
Products	Invest in and upgrade equipments to provide high-quality products.
Market	Grasp the market situation and provide the best service.
Finance	Optimizing the financial structure and sustainable operation of the enterprise.

08

Business Bu Performache



Regional revenue distribution

NT\$ thousand

geographical distinction	2019	2020	2021	2022	2023
Taiwan	1,444,447 62.36%	1,227,568 60.39%	1,902,239 73.40%	2,351,708 66.61%	2,286,179 65.33%
Asia	756,652 32.67%	769,196 37.84%	580,673 22.41%	1,095,509 31.03%	1,062,255 30.35%
Europe	60,887 2.63%	12,389 0.61%	18,850 0.73%	55,370 1.57%	71,191 2.03%
America	36,406 1.57%	20,462 1.01%	79,739 3.07%	28,221 0.79%	79,972 2.29%
Other	17,748 0.77%	3,082 0.15%	10,074 0.39%	-	-
Total	2,316,140	2,032,697	2,591,575	3,530,808	3,499,597

Income Statement-5years

NT\$ thousand

Net income	2019	2020	2021	2022	2023
Operation revenue	2,316,140	2,032,697	2,591,575	3,530,808	3,499,597
Gross Profit	86,251 3.72%	59,393 2.92%	252,403 9.74%	362,567 10.27%	240,877 6.88%
Net Operating income	11,554 0.50%	-7,252 - 0.35%	163,813 6.32%	251,068 7.11%	141,310 4.04%
Profit Before Tax	14,515 0.63%	1,011 0.05%	175,318 6.76%	267,871 7.59%	142,545 4.07%
Profit	11,415 0.49%	1,687 0.08%	140,166 5.41%	213,051 6.03%	113,763 3.25%
Earnings per share (Ntd)	0.13	0.01	1.55	2.36	1.26
Cash Dividends(Ntd)	0.20	0.00	1.10	1.80	1.10

Income Statement-2024

NT\$ thousand

Net income	Q1	Q2	Q3	Q4	Total
Operation revenue	570,880	726,724	578,985		1,876,589
Gross Profit	25,222 4.42%	62,909 8.66%	46,668 8.06%		134,799 7.18%
Net Operating income	2,778 0.49%	31,847 4.38%	23,948 4.14%		58,573 3.12%
Profit Before Tax	8,286 1.45%	34,586 3.38%	21,291 3.68%		64,163 3.42%
Profit	6,634 1.16%	27,642 3.80%	16,361 2.83		50,637 2.70%
Earnings per share (Ntd)	0.07	0.31	0.18		0.56

Balance Sheet-5years

NT\$ thousand

	2019	2020	2021	2022	2023
Current Assets	1,025,585	811,713	1,413,495	1,178,795	1,108,569
Uncurrent Assets	271,903	305,524	268,664	315,877	352,176
Total Assets	1,279,488	1,117,237	1,682,159	1,494,672	1,460,745
Current Liability	322,871	165,099	581,462	279,927	295,534
Uncurrent Liability	21,194	13,880	13,970	11,895	12,646
Total Liability	344,065	178,979	595,612	291,822	308,180
Capital	902,203	902,203	902,203	902,203	902,203
Other Equity	395,285	36,055	184,344	300,647	250,362
Total Equity	1,297,488	938,258	1,086,547	1,202,850	1,152,565

Balance Sheet-2024

NT\$ thousand

	Q1	Q2	Q3	Q4
Current Assets	1,249,216	1,195,915	1,093,964	
Uncurrent Assets	385,578	418,030	428,140	
Total Assets	1,634,794	1,613,945	1,522,104	
Current Liability	565,201	519,309	411,181	
Uncurrent Liability	11,696	11,377	12,103	
Total Liability	576,897	530,686	423,284	
Capital	902,203	902,203	902,203	
Other Equity	155,694	181,056	196,617	
Total Equity	1,057,897	1,086,259	1,098,820	

2024 Market trend and strategies



Environment/Challenge

Strategies

Nickel price fluctuates

Market research and supply chain management

- Closely collect and analyze market information.
- Supplier Management and Strategic purchase.
- Enhanced inventory management capabilities.

New steelmakers' cost advantage

Market Development

- Strengthen customer relationships and improve sales efficiency.
- Expand project orders.
- Expand the market for high-quality products.

Global economic slowdown

Upgrade manufacturing capacity

- New burners to reduce NG consumption.
- Upgrade heat treatment ability of thick plate.
- New plate leveler/intelligent process management.

Net Zero Emissions/ESG

Upgrade operational capabilities

- ESG/Energy management/ Co2 reduce.
- Optimize the performance appraisal and bonus system.
- Employee training and career development

Lack of worker

09

GHG Emissions

YY Steel greenhouse gas emissions in 2023-2024Q3

*Category 3~6: Not yet calculated

Year	2023 Q1~Q4	2024 Q1~Q3	2023-2024Q3 Average monthly
Total emissions (TonCO2e)	4695.316	3024.716	367.621
Category 1	Emission equivalent	3122.6841	1872.9982
	Proportion	66.51%	61.92%
Category 2	Emission equivalent	1572.6317	1151.7175
	Proportion	33.49%	38.08%
Produced per ton (TonCO2e)	0.177	0.137	0.157

1. Category 1 (direct emissions): includes Stationary Combustion, Mobile Combustion, Process Combustion, Man-Made Fugitive Emission and land use emissions and removals.
2. Category 2 (Indirect emissions from electricity): Indirect greenhouse gas emissions between input energy (electricity, steam).
3. Category 3~6 (indirect emissions): Upstream and downstream transportation emissions, employee commuting, business travel, capital goods transportation emissions, energy resource emissions, etc. (not calculated).

1. FCC plans to promote in stages the information disclosure schedule for listed companies to conduct GHG inventories, including listed companies with a capital of more than 10 billion NTD and the steel and cement industries. Individual companies need to complete the inventory in 2023 and the verification in 2024. YY Steel has obtained the GHG inventory certificate on October 23, 2024, and completed the verification according to the schedule.
2. The GHG emissions of YY Steel in 2023 are 4695.316 TonCO2e (including Category 1 and Category 2); the GHG emissions from Q1~Q3 in 2024 are 3024.716 TonCO2e (including Category 1 and Category 2).
3. The average GHG emissions per ton of steel plates of YY Steel in 2023-2024Q3 are about 0.157 TonCO2e. In Q1-Q3 of 2024, the utilization rate of the regenerative burner in furnace A of the solid solution furnace is increased. The GHG emissions per ton of steel plates are 0.137 TonCO2e, which is about 0.177 TonCO2e lower than that in 2023. 22.6%. The new regenerative burner of furnace B of the solid solution furnace will be running in Q4 of 2024, which will help further reduce GHG emissions.

Q & A

