



YEOU YIH STEEL CO., LTD.

Legal person briefing

2022/11/22

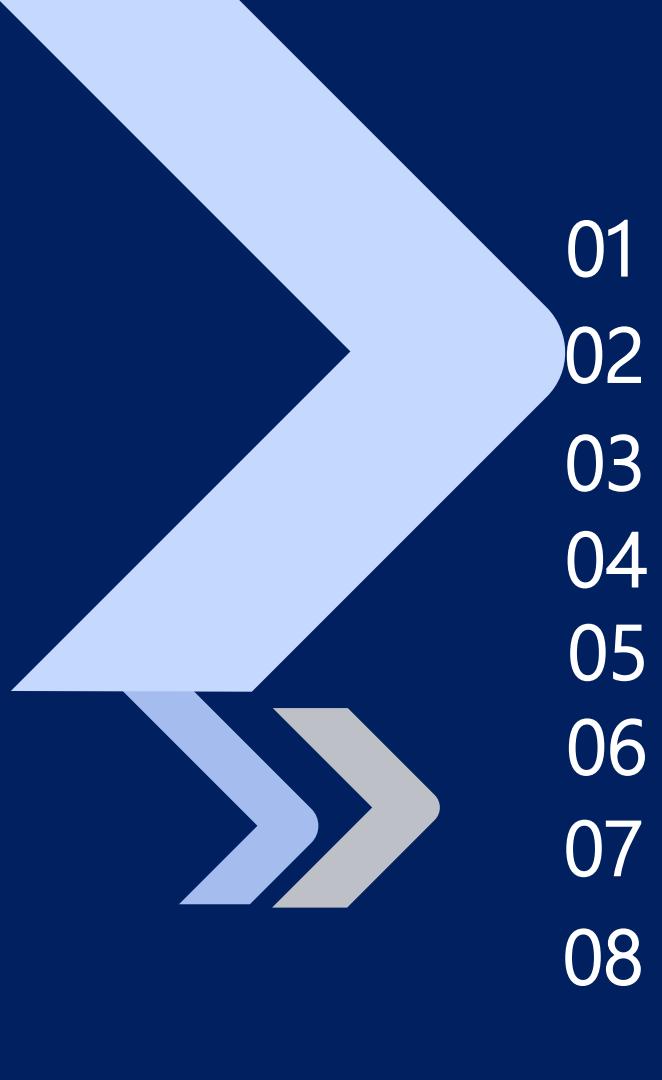
Stock Code : 9962



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01

Company PROFILE





Introduction of YY'S



YEYOU YIH STEEL CO., LTD.

Stock Code : 9962

Capital : Ntd 902,202,600

Chairman : Sen-Tong Liu

General manager : Rui-Xin Zhang

Company establishment : 1996/01/29

Number of workers : 88 people

Main Product : Hot Rolled Stainless Sheet

Address : No2 Yong Gong 10th Road Yong An
District, Kaohsiung City Taiwan,ROC

Tel : 886-7-622-5616

Website : <http://www.yeouyih.com.tw>

YY History

- 1996-01 : YYS was established on Jan 29,1996.
- 1997-10 : Construction of the plant1
- 1998-07 : Construction of the plant2
- 2003-03 : Established a computerization of inventory operation system
- 2006-07 : Public Listed in OTC company
- 2019-05 : Re-investment to establish Yeou Yih International Co., Ltd., which holds 100% of the shares

經營團隊



Title	Name	Academic Background	Professional Experience
Chairman	Sen-Tong Liu	Manchester Metropolitan University Master of Marketing	Tang Eng Iron Works Co., Ltd. Chairman
General Manager	Rui-Xin Zhang	The University of Manchester Metropolitan University Master of Marketing	Yeo Yih Steel Co., Ltd. Executive Vice President
Deputy General Manager	Jian-liang Liu	National Kaohsiung University of Applied Sciences Master of Finance and Tax Management	Yeo Yih Steel Co., Ltd. Sales department manager
The Board of Directors Assistant Vice President	Li-Wen Chen	Shu-Te University International Business Department	Yeo Yih Steel Co., Ltd. Chairman's Office Manager

經營團隊



Title	Name	Academic Background	Professional Experience
Finance Department Assistant Vice President	Cong-Zhi Chen	Feng Chia University Accounting Department	Thinking Electronics Industrial Co., Ltd. Assistant Accountant
Technology and Production Department Assistant Vice President	Chien-Hsing Lee	National Sun Yat-Sen University Master of Business Administration	Yuan Long Stainless Steel Corp.. A.V.P. of Administration
Management and Production Department manager	Feng-Ming Xu	I-Show University Master of Management Institute	San Chan Metal Industrial Co., Ltd. Manufacturing Manager
Auditing Department Manager	Qi-Lan Zhou	National Chung Hsing University Business Administration Department	Grand Commercial Bank Team leader audit

Industry Overview - Upstream, Midstream and Downstream Links

Upstream

Flat steel billet refining
(Yusco、Tang Eng)

Midstream

Hot rolled stainless steel coil
(Yusco)

Cold rolled stainless steel coil
(Yusco、Tang Eng)

Cutting factory
(Chain Chon、Yuen Chang)

Stainless steel plate
(Yeou Yih)

Pipe factory
(Yc Inox、Ta Chen)

Downstream

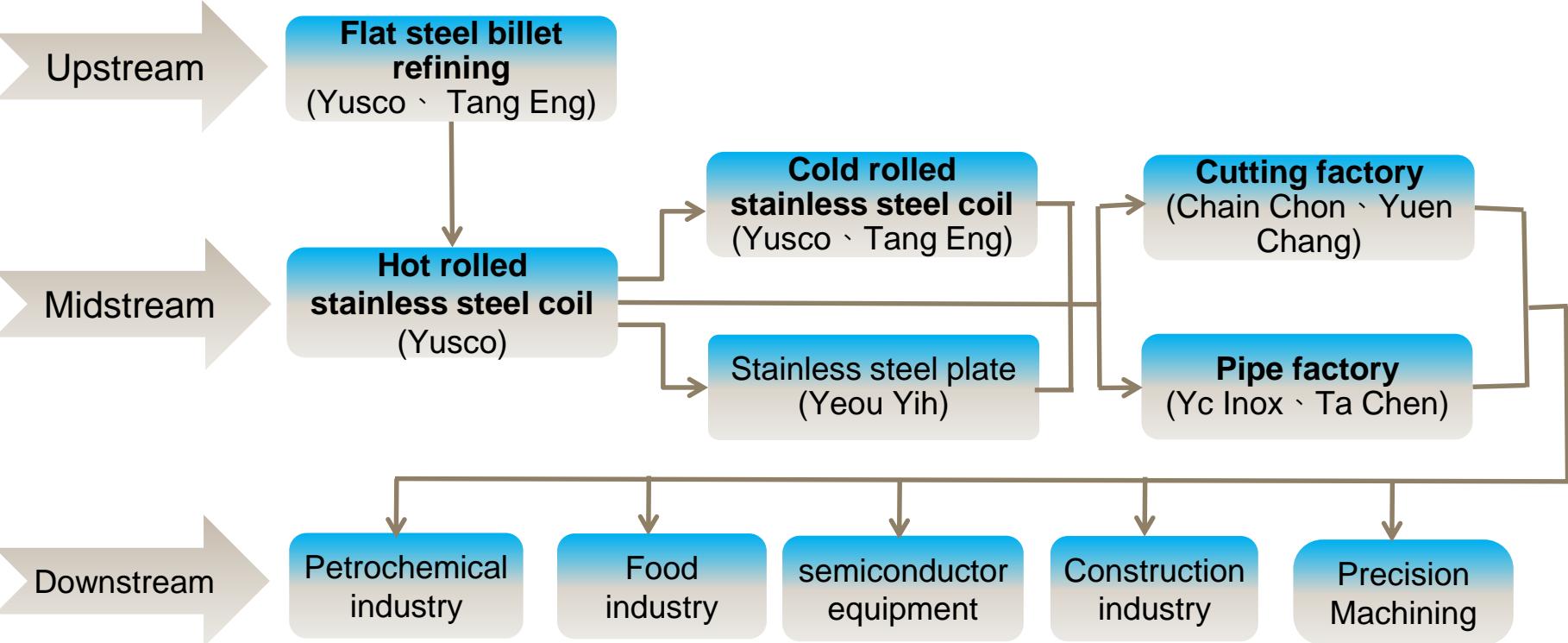
Petrochemical industry

Food industry

semiconductor equipment

Construction industry

Precision Machining



03

Product





Main Products

產品名稱 Product	熱軋不銹鋼板 304、304H、304L、316L Hot Rollad Stainless Steel Plate 304、304H、304L、316L	熱軋不銹鋼扁鐵 304、304H、304L、316L Flat Bar cut from the strip or Flat Bar 304、304H、304L、316L
表面品級 Finish Surface	NO.1經過熱軋、固熔化熱處理、酸洗 NO.1 Finished :The surface is finished by heat treatment and pickling or processes corresponding thereto after hot rolling.	
鋼板厚度 Thickness	8mm ~60mm	8mm~16mm
鋼板寬度 Width	1000mm、1219mm、1500mm 、1524mm、2000mm、2438mm	30mm~150mm
鋼板長度 Length	2000mm、2438mm、3048mm、3658mm、4000mm、 4876mm、6096mm	
主規範 Specification	美規 / America: ASTM A240、ASME SA240 日規 / Japan: JIS G4304 歐規 / Europe: EN10088-2 、CPR EN10088-4、EN10028-7 造船 / Ship: DNV.GL	

04

CERTIFICATION

05



PRODUCTION PROCESS

熱軋黑皮不鏽鋼捲

Hot Rolled Black Stainless Steel Coil



熱軋黑皮不鏽鋼板

Hot Rolled Black Stainless Steel Plate



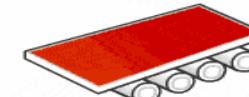
裁切

Plate Shear



固溶化熱處理

Solution Heat Treatment



噴砂

Shot Blast



Production Process

出貨

Shipment



捆包

Packing



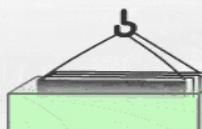
品檢

Inspection



酸洗

Pickling



剪床切邊

Machine Cutting



電漿切邊

Plasma Cutting



PRODUCT USAGE

YYS^{ESTD} 1639 x 2846 mm

60

Application of 304/304L



Pressure vessel



Gas Tank



Shipbuilding materials



Heat exchanger



Food industry
tank

Application of 304/304L



Decoration



Flat bar



Semiconductor
vacuum chamber



Flange

Application of 316L



Industrial tank



Power plant



Desalination equipment



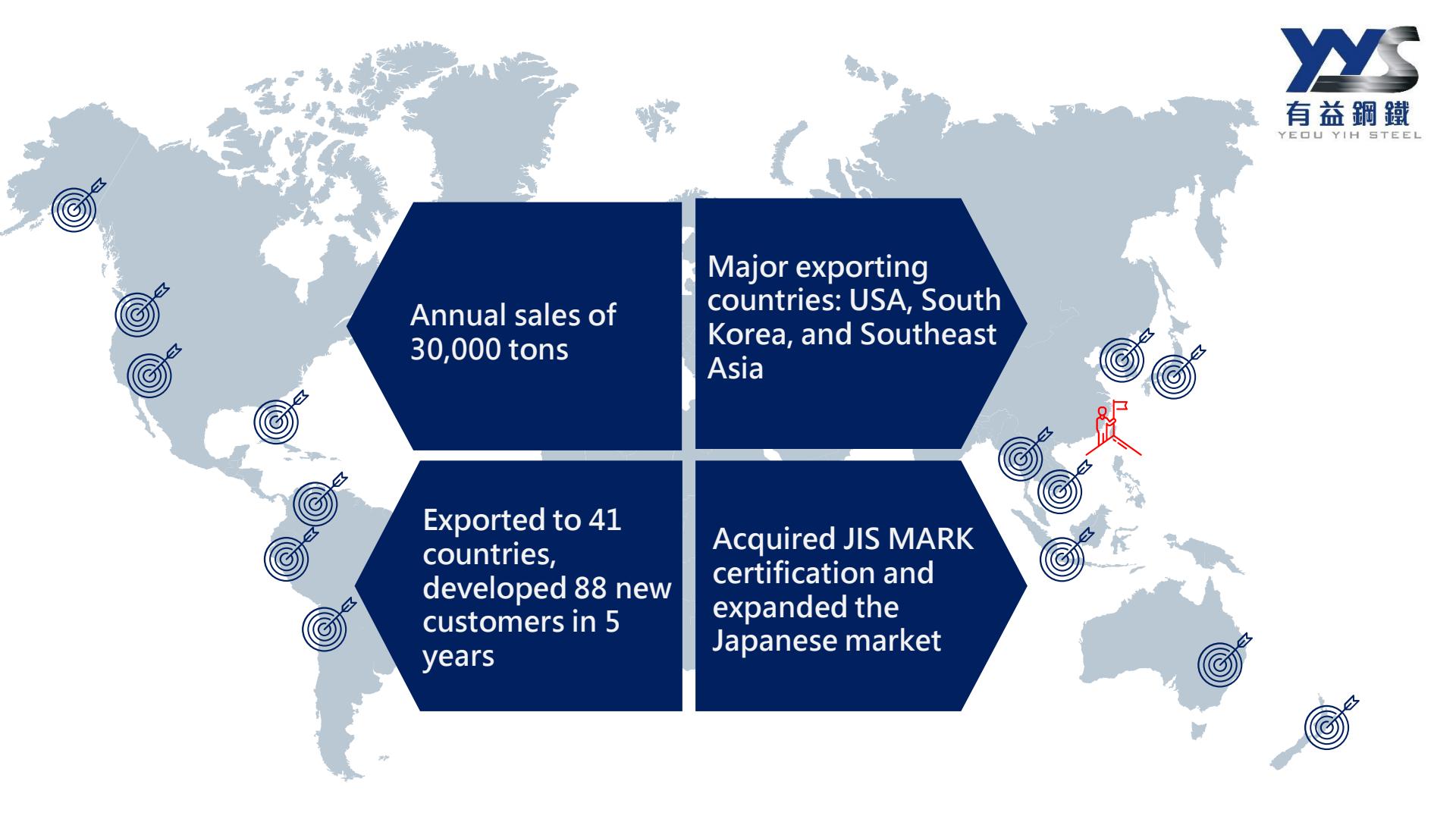
Hydraulic engineering



Industry equipments

Overseas Market





Annual sales of
30,000 tons

Major exporting
countries: USA, South
Korea, and Southeast
Asia

Exported to 41
countries,
developed 88 new
customers in 5
years

Acquired JIS MARK
certification and
expanded the
Japanese market



Vision

1. Best Quality
2. Fast Delivery
3. Reasonable Price

Management Concept

Customers	Actively develop customers and expand the scale of operations
Products	Invest in and upgrade equipments to provide high-quality products.
Market	Grasp the market situation and provide the best service.
Finance	Optimizing the financial structure and sustainable operation of the enterprise.

08

Business Performance



Regional revenue distribution

NT\$ thousand

geographical distinction	2017	2018	2019	2020	2021
Taiwan	1,519,122 66.43 %	1,815,338 62.46 %	1,444,447 62.36 %	1,227,568 60.39 %	1,902,239 73.40 %
Asia	740,322 32.37 %	938,997 32.30 %	756,652 32.67 %	769,196 37.84 %	580,673 22.41 %
Europe	14,442 0.63 %	82,429 2.84 %	60,887 2.63 %	12,389 0.61 %	18,850 0.73 %
America	5,267 0.23 %	53,674 1.85 %	36,406 1.57 %	20,462 1.01 %	79,739 3.07 %
Other	7,731 0.34 %	16,119 0.55 %	17,748 0.77 %	3,082 0.15 %	10,074 0.39 %
Total	2,286,884	2,906,557	2,316,140	2,032,697	2,591,575

Income Statement-5years

NT\$ thousand

Net income	2017	2018	2019	2020	2021
Operation revenue	2,286,884	2,906,557	2,316,140	2,032,697	2,591,575
Gross Profit	136,808 5.98 %	193,779 6.67 %	86,251 3.72 %	59,393 2.92 %	252,403 9.74 %
Net Operating income	67,602 2.96 %	110,494 3.80 %	11,554 0.50 %	-7,252 - 0.35 %	163,813 6.32 %
Profit Before Tax	71,770 3.14 %	116,210 4.00 %	14,515 0.63 %	1,011 0.05 %	175,318 6.76 %
Profit	59,756 2.61 %	94,179 3.24 %	11,415 0.49 %	1,687 0.08 %	140,166 5.41 %
Earnings per share (Ntd)	0.66	1.04	0.13	0.01	1.55
Cash Dividends(Ntd)	0.65	0.90	0.20	0.00	1.10

Income Statement-2022

NT\$ thousand

Net income	Q1	Q2	Q3	Q4	Total
Operation revenue	833,902	864,452	830,689		2,529,043
Gross Profit	69,164 8.29 %	103,448 11.97%	87,448 10.53%		260,060 10.28%
Net Operating income	44,919 5.39 %	76,167 8.81%	63,547 7.65%		184,633 7.30%
Profit Before Tax	46,340 5.56 %	81,314 9.41%	78,968 9.15%		203,622 8.05%
Profit	37,016 4.44 %	63,225 7.31%	60,883 7.33%		161,124 6.37%
Earnings per share (Ntd)	0.41	0.70	0.68		1.79

Balance Sheet-5years

NT\$ thousand

	2017	2018	2019	2020	2021
Current Assets	841,351	1,029,034	1,025,585	811,713	1,413,495
Uncurrent Assets	298,273	294,097	271,903	305,524	268,664
Total Assets	1,139,624	1,323,131	1,279,488	1,117,237	1,682,159
Current Liability	133,971	282,796	322,871	165,099	581,462
Uncurrent Liability	21,557	22,269	21,194	13,880	13,970
Total Liability	155,528	305,065	344,065	178,979	595,612
Capital	902,203	902,203	902,203	902,203	902,203
Other Equity	81,893	115,863	395,285	36,055	184,344
Total Equity	984,096	1,018,066	1,297,488	938,258	1,086,547

Environment/Challenge

Strategies

Nickel price fluctuates

Market research and supply chain management

- Closely collect and analyze market information.
- Supplier Management and Strategic purchase.
- enhanced inventory management capabilities.

New steelmakers' cost advantage

Market Development

- Strengthen customer relationships and improve sales efficiency.
- Expand project orders.
- Expand the market for high-quality products.

Global economic slowdown

Upgrade manufacturing capacity

- New burners to reduce NG consumption.
- Upgrade heat treatment ability of thick plate.
- New plate leveler/intelligent process management.

Net Zero Emissions/ESG

Upgrade operational capabilities

- ESG/Energy management/ Co2 reduce.
- Optimize the performance appraisal and bonus system.
- Employee training and career development

Lack of worker

Q & A

