

YEOU YIH STEEL CO., LTD.

Legal person briefing

2022/11/22

Stock Code : 9962





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CONTENTS

- 
- 01 Company Profile
 - 02 Industry Overview
 - 03 Product
 - 04 Certification
 - 05 Production Process
 - 06 Product Usage
 - 07 Overseas Market
 - 08 Business performance

01

Company

PROFILE





Introduction of YYS



YEOU YIH STEEL CO., LTD.

Stock Code : 9962

Capital : Ntd 902,202,600

Chairman : Sen-Tong Liu

General manager : Rui-Xin Zhang

Company establishment : 1996/01/29

Number of workers : 88 people

Main Product : Hot Rolled Stainless Sheet

Address : No2 Yong Gong 10th Road Yong An
District, Kaohsiung City Taiwan, ROC

Tel : 886-7-622-5616

Website : <http://www.yeouyih.com.tw>





YYS History



- 1996-01 : YYS was established on Jan 29,1996.
- 1997-10 : Construction of the plant1
- 1998-07 : Construction of the plant2
- 2003-03 : Established a computerization of inventory operation system
- 2006-07 : Public Listed in OTC company
- 2019-05 : Re-investment to establish Yeou Yih International Co., Ltd., which holds 100% of the shares





經營團隊



Title	Name	Academic Background	Professional Experience
Chairman	Sen-Tong Liu	Manchester Metropolitan University Master of Marketing	Tang Eng Iron Works Co., Ltd. Chairman
General Manager	Rui-Xin Zhang	The University of Manchester Metropolitan University Master of Marketing	Yeou Yih Steel Co., Ltd. Executive Vice President
Deputy General Manager	Jian-liang Liu	National Kaohsiung University of Applied Sciences Master of Finance and Tax Management	Yeou Yih Steel Co., Ltd. Sales department manager
The Board of Directors Assistant Vice President	Li-Wen Chen	Shu-Te University International Business Department	Yeou Yih Steel Co., Ltd. Chairman's Office Manager

經營團隊



Title	Name	Academic Background	Professional Experience
Finance Department Assistant Vice President	Cong-Zhi Chen	Feng Chia University Accounting Department	Thinking Electronics Industrial Co., Ltd. Assistant Accountant
Technology and Production Department Assistant Vice President	Chien-Hsing Lee	National Sun Yat-Sen University Master of Business Administration	Yuan Long Stainless Steel Corp.. A.V.P. of Administration
Management and Production Department manager	Feng-Ming Xu	I-Show University Master of Management Institute	San Chan Metal Industrial Co., Ltd. Manufacturing Manager
Auditing Department Manager	Qi-Lan Zhou	National Chung Hsing University Business Administration Department	Grand Commercial Bank Team leader audit



02

Industry Overview - Upstream, Midstream and Downstream Links

Upstream

Flat steel billet refining
(Yusco 、 Tang Eng)

Midstream

Hot rolled stainless steel coil
(Yusco)

Cold rolled stainless steel coil
(Yusco 、 Tang Eng)

Cutting factory
(Chain Chon 、 Yuen Chang)

Stainless steel plate
(Yeou Yih)

Pipe factory
(Yc Inox 、 Ta Chen)

Downstream

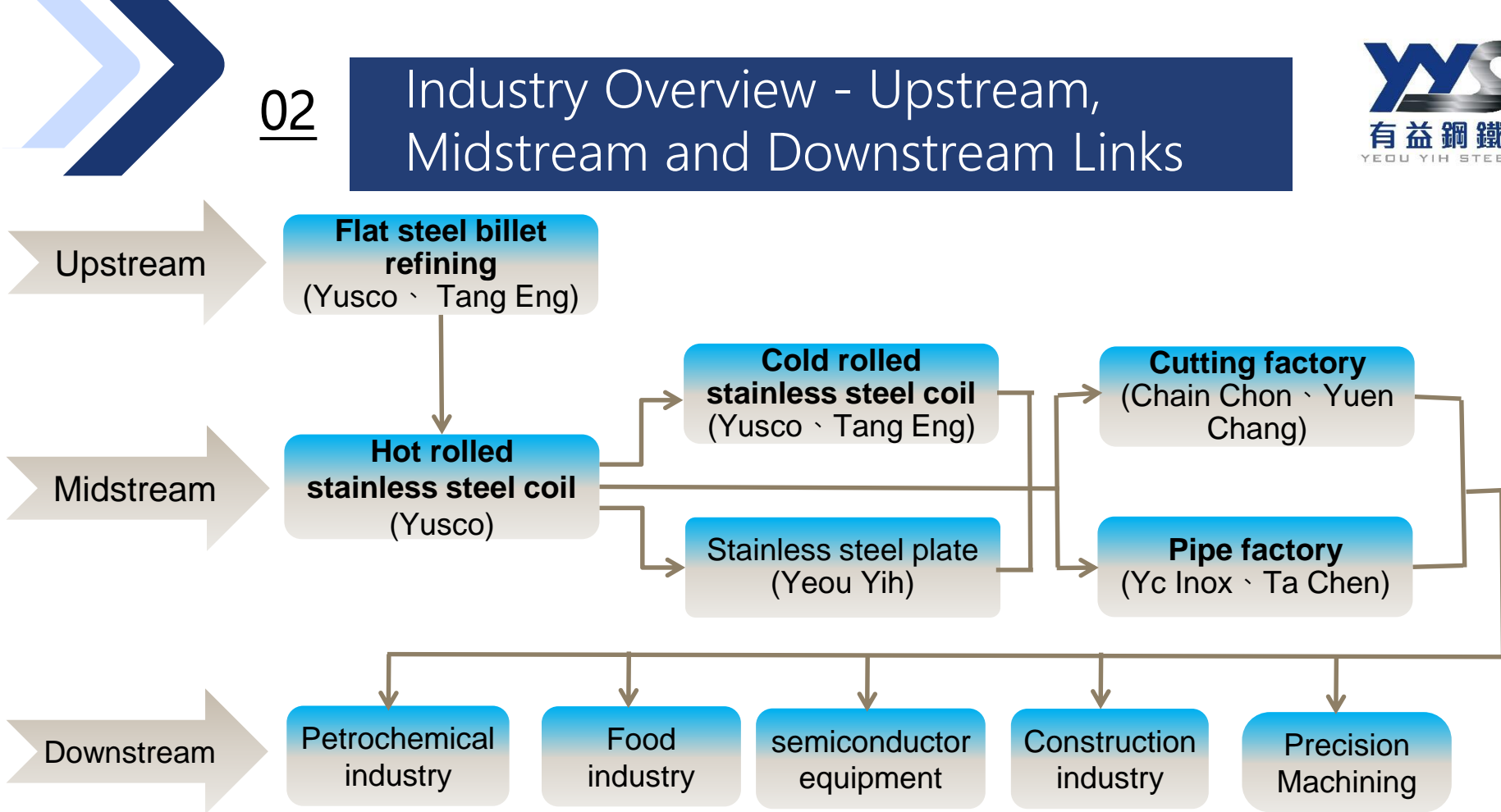
Petrochemical industry

Food industry

semiconductor equipment

Construction industry

Precision Machining



03

Product



Main Products

產品名稱 Product	熱軋不銹鋼板 304、304H、304L、316L Hot Rollad Stainless Steel Plate 304、304H、304L、316L	熱軋不銹鋼扁鐵 304、304H、304L、316L Flat Bar cut from the strip or Flat Bar 304、304H、304L、316L
表面品級 Finish Surface	NO.1經過熱軋、固溶化熱處理、酸洗 NO.1 Finished :The surface is finished by heat treatment and pickling or processes corresponding thereto after hot rolling.	
鋼板厚度 Thickness	8mm ~60mm	8mm~16mm
鋼板寬度 Width	1000mm、1219mm、1500mm 、1524mm、2000mm、2438mm	30mm~150mm
鋼板長度 Length	2000mm、2438mm、3048mm、3658mm、4000mm、 4876mm、6096mm	
主規範 Specification	美規 / America: ASTM A240、ASME SA240 日規 / Japan: JIS G4304 歐規 / Europe: EN10088-2、CPR EN10088-4、EN10028-7 造船 / Ship: DNV.GL	

04

CERTIFICATION



ISO 9001:2015

Certificate

Standard: **ISO 9001:2015**

Certificate Regist. No.: **91 100 986276**

Certificate Holder: **YEDU YIH STEEL CO., LTD.**
No. 3, Yeung Gong 10th Road, Yeung An District,
Kaohsiung City 828, Taiwan, R.O.C.

Scope: **Sales and Manufacturing of Stainless Steel Plate**

First two been furnished by request of an audit that the requirements of ISO 9001:2015 are met.

Validity: The certificate is valid from 2018-05-04 until 2021-05-03.
It remains valid subject to satisfactory surveillance audits.
First certification 2009

2018-04-24

K. J. J. J.
TUV Rheinland Cert Dept
Am Drucken Stein 31103 Köln

www.tuv.com

IAF DAKS

TÜVRheinland®
Precisely Right.



PED/ AD 2000 W0/W2/W10 壓力容器材料認證

Certificate

Conformity of the
factory production control
according Regulation 305/2011/EU-System 2+

Certificate number: **0300-CPR-A237**

Scope: **Products of Stainless Steels for metal structures or in composite metal and concrete structures, see Annex**

Name and address of the manufacturer: **YEDU YIH STEEL CO., LTD.**
No. 3, Yeung Gong 10th Road, Yeung An District,
Kaohsiung City 828, Taiwan, R.O.C.

Manufacturing plant: **YEDU YIH STEEL CO., LTD.**
No. 3, Yeung Gong 10th Road, Yeung An District,
Kaohsiung City 828, Taiwan, R.O.C.

Specification: **This certificate attests that all provisions concerning the assessment and verification of consistency of performance described in Annex ZA of the standard(s):**
EN 10088-4:2009

Validity period: **This certificate was first issued on 10.02.2016 and will remain valid as long as the test methods and/or factory production control requirements included in the harmonized standard used to assess the performance of the declared characteristics, do not change, and the product, and the manufacturing conditions in the plant are not modified significantly, but not longer than 28.05.2021.**

Cologne, May 18, 2018

Chabry
LA Dipl.-Ing. A. Makowski
Certification body for construction products

TUV Rheinland Industrie Service GmbH
Notified Body for construction products (044 0016)
Am Drucken Stein
31103 Köln, Deutschland
E-Mail: CPM@tuev.rheinland-tu.com

www.tuv.com

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CPR 建築材料認證

Certificate

Quality-Assurance System
for Manufacturer of Materials
acc. to Directive 2014/68/EU

Certificate no.: **01 202 TWW-Q-09 0199**

Name and address of the manufacturer: **YEDU YIH STEEL CO., LTD.**
No. 3, Yeung Gong 10th Road,
Yeung An District, Kaohsiung City 828,
Taiwan, R.O.C.

Herewith we certify that the material manufacturer has established and applies a Quality Management System. The system was audited according to the European Directive 2014/68/EU, Annex I, Part 4.2, with regard to the materials as listed in the scope of approval.

Tested acc. to **EN System acc. to EN 784-5, article 4.2 and AD 2000-Merkblatt W0**

Directive 2014/68/EU

Audit report no.: **TWW-Q-09 0199**

Area of validity: **Manufacturing of Stainless Steel Plates for Pressure Purposes, see annex to certificate**

Manufacturing plant: **YEDU YIH STEEL CO., LTD.**
No. 3, Yeung Gong 10th Road,
Yeung An District, Kaohsiung City 828,
Taiwan, R.O.C.

Valid until: **May 28, 2021**

o. U.
I.V. Dipl.-Ing. Oliver Theisen

Cologne, May 25, 2018

TUV Rheinland Industrie Service GmbH
Notified Body for construction products (044 0016)
Am Drucken Stein 31103 Köln

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JIS MARK 認証

JQA

認証番号 : JQTW20003-000
発 行 日 : 2021年4月1日

JIS JISマーク表示制度
認証書

認証番号 : JQTW20003
認証取得者 : 有益國際股份有限公司
台湾高雄市長安區永工路二號5樓

当機構は、上記認証取得者に係る以下の加工技術が日本産業規格及び
加工業品等認証法令で定める基準に適合したことを認証いたします。

加工技術の名称	: ステンレス鋼板及び鋼帯
認証の区分	: ステンレス鋼板及び鋼帯
日本産業規格の番号及び名称	: JIS G 4304 熱間圧延ステンレス鋼板及び鋼帯
規格の種類又は等級 (認証の範囲)	: SUS304 オーステナイト系
製造工場の名称及び所在地	: 有益鋼鐵股份有限公司 台湾高雄市長安區永工路二號
認証に係る法の根拠事項	: 産業標準化法 第37条第2項
認証契約締結日	: 2021年4月1日
有効期限	: 2024年3月31日
上記有効期限を更新するための 定期認証維持審査申込期限	: 2023年9月30日

東京都千代田区豊洲1-2-5
一般財団法人 日本品質保証機構
理事長 小林 憲明

「本認証は、本認証取得者の製品にのみ有効な保証書であり、
本認証取得者以外に譲渡することはできません。
(保証書) (JQA-003)」

4510-10000003



DNV. 造船材料認証

DNV

**APPROVAL OF MANUFACTURER
CERTIFICATE**

Certificate No: AMMM000023R
Revision No: 1

This is to certify:
That
Yeou Yih Steel Co. Ltd.
Kaohsiung, Taiwan

is an approved manufacturer of
Roller Steel Products

in accordance with
DNV GL rules for classification – Ships
DNVGL-OS-B101 – Metallic materials

and the following particulars:

Application area	Stainless steel
Products	Plates and sheets
Manufacturing method	Electric arc furnace, continuous casting
Max. thickness / diameter	See page 2
Heat treatment condition	See page 2

Manufacturer(s) approved by this certificate is/are accepted to deliver according to DNV GL, DNV and GL rules.
Materials to be applied to DNV classed object shall fulfil the material requirements in the applicable DNV class rules.

Issued at **Hamburg** on 2021-08-20

This Certificate is valid until **2024-06-30**.
DNV local station: Kaohsiung

Approval Engineer: **Torben Schilleke**

for DNV
Digitally signed by: **Thorsten Lohmann**, Christian
Location: **DNV GL, Hamburg, Germany**
Signing Date: 23.08.2021, on behalf of

Thorsten Lohmann
Head of Section

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Form code: AM 311
Revision: 2021-03
www.dnv.com
Page 1 of 2



05

PRODUCTION PROCESS

熱軋黑皮不銹鋼捲
Hot Rolled Black Stainless
Steel Coil



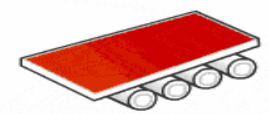
熱軋黑皮不銹鋼板
Hot Rolled Black Stainless
Steel Plate



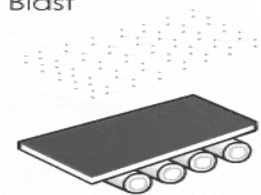
裁切
Plate Shear



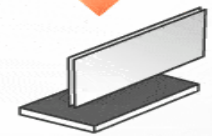
固溶化熱處理
Solution Heat Treatment



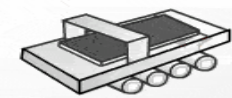
噴砂
Shot Blast



整平
Levelling

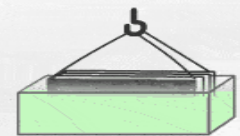


剪床切邊
Machine Cutting



電漿切邊
Plasma Cutting

酸洗
Pickling



品檢
Inspection



捆包
Packing



出貨
Shipment



Production Process



PRODUCT USAGE

YYS 16 x 16 x 2800

Application of 304/304L



Pressure vessel



Gas Tank



Shipbuilding materials



Heat exchanger



Food industry
tank

Application of 304/304L



Decoration



Flat bar



Semiconductor
vacuum chamber



Flange

Application of 316L



Industrial tank



Power plant



Desalination
equipment



Hydraulic
engineering

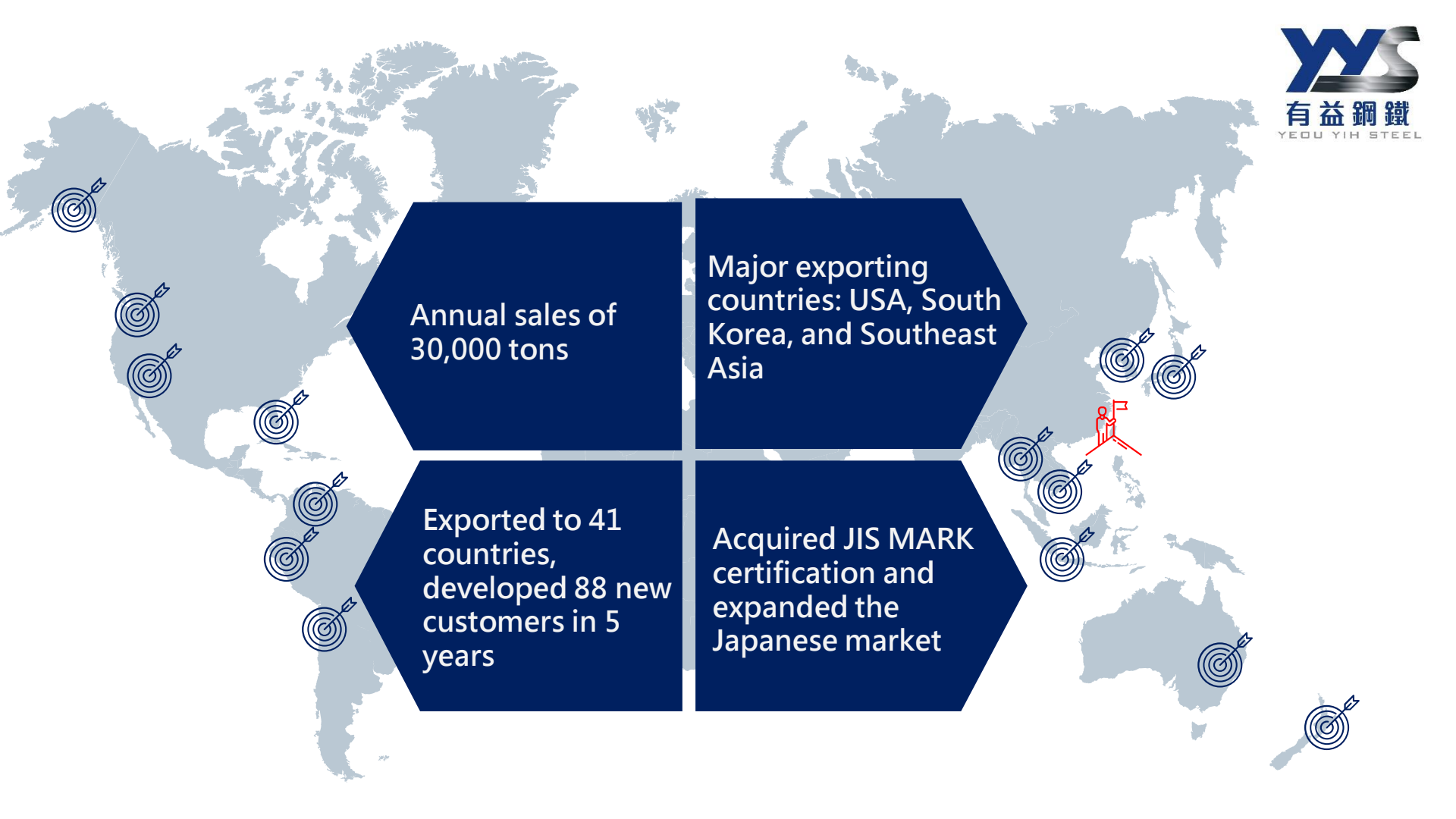


Industry equipments

EXPLORE

Overseas Market





Annual sales of
30,000 tons

Major exporting
countries: USA, South
Korea, and Southeast
Asia

Exported to 41
countries,
developed 88 new
customers in 5
years

Acquired JIS MARK
certification and
expanded the
Japanese market

Vision

1. Best Quality
2. Fast Delivery
3. Reasonable Price

Management Concept

Customers	Actively develop customers and expand the scale of operations
Products	Invest in and upgrade equipments to provide high-quality products.
Market	Grasp the market situation and provide the best service.
Finance	Optimizing the financial structure and sustainable operation of the enterprise.

08

Business Performance



Regional revenue distribution

NT\$ thousand

geographical distinction	2017	2018	2019	2020	2021
Taiwan	1,519,122 66.43 %	1,815,338 62.46 %	1,444,447 62.36 %	1,227,568 60.39 %	1,902,239 73.40 %
Asia	740,322 32.37 %	938,997 32.30 %	756,652 32.67 %	769,196 37.84 %	580,673 22.41 %
Europe	14,442 0.63 %	82,429 2.84 %	60,887 2.63 %	12,389 0.61 %	18,850 0.73 %
America	5,267 0.23 %	53,674 1.85 %	36,406 1.57 %	20,462 1.01 %	79,739 3.07 %
Other	7,731 0.34 %	16,119 0.55 %	17,748 0.77 %	3,082 0.15 %	10,074 0.39 %
Toltal	2,286,884	2,906,557	2,316,140	2,032,697	2,591,575



Income Statement-5years

NT\$ thousand

Net income	2017	2018	2019	2020	2021
Operation revenue	2,286,884	2,906,557	2,316,140	2,032,697	2,591,575
Gross Profit	136,808 5.98 %	193,779 6.67 %	86,251 3.72 %	59,393 2.92 %	252,403 9.74 %
Net Operating income	67,602 2.96 %	110,494 3.80 %	11,554 0.50 %	-7,252 - 0.35 %	163,813 6.32 %
Profit Before Tax	71,770 3.14 %	116,210 4.00 %	14,515 0.63 %	1,011 0.05 %	175,318 6.76 %
Profit	59,756 2.61 %	94,179 3.24 %	11,415 0.49 %	1,687 0.08 %	140,166 5.41 %
Earnings per share (Ntd)	0.66	1.04	0.13	0.01	1.55
Cash Dividends(Ntd)	0.65	0.90	0.20	0.00	1.10



Income Statement-2022

NT\$ thousand

Net income	Q1	Q2	Q3	Q4	Total
Operation revenue	833,902	864,452	830,689		2,529,043
Gross Profit	69,164 8.29 %	103,448 11.97%	87,448 10.53%		260,060 10.28%
Net Operating income	44,919 5.39 %	76,167 8.81%	63,547 7.65%		184,633 7.30%
Profit Before Tax	46,340 5.56 %	81,314 9.41%	78,968 9.15%		203,622 8.05%
Profit	37,016 4.44 %	63,225 7.31%	60,883 7.33%		161,124 6.37%
Earnings per share (Ntd)	0.41	0.70	0.68		1.79



Balance Sheet-5years

NT\$ thousand

	2017	2018	2019	2020	2021
Current Assets	841,351	1,029,034	1,025,585	811,713	1,413,495
Uncurrent Assets	298,273	294,097	271,903	305,524	268,664
Total Assets	1,139,624	1,323,131	1,279,488	1,117,237	1,682,159
Current Liability	133,971	282,796	322,871	165,099	581,462
Uncurrent Liability	21,557	22,269	21,194	13,880	13,970
Total Liability	155,528	305,065	344,065	178,979	595,612
Capital	902,203	902,203	902,203	902,203	902,203
Other Equity	81,893	115,863	395,285	36,055	184,344
Total Equity	984,096	1,018,066	1,297,488	938,258	1,086,547

2023 Market trend and strategies

Environment/Challenge

Nickel price fluctuates

New steelmakers' cost advantage

Global economic slowdown

Net Zero Emissions/ESG

Lack of worker

Strategies

Market research and supply chain management

- Closely collect and analyze market information.
- Supplier Management and Strategic purchase.
- enhanced inventory management capabilities.

Market Development

- Strengthen customer relationships and improve sales efficiency.
- Expand project orders.
- Expand the market for high-quality products.

Upgrade manufacturing capacity


- New burners to reduce NG consumption.
- Upgrade heat treatment ability of thick plate.
- New plate leveler/intelligent process management.

Upgrade operational capabilities

- ESG/Energy management/ Co2 reduce.
- Optimize the performance appraisal and bonus system.
- Employee training and career development

Q & A

YYS
有益鋼鐵
YEOU YIH STEEL



**No.1
STAINLESS
STEEL PLATE**
不銹鋼厚板